



The Formentera Council reports that next Friday, March 31, is the last day for large families and owners of properties with grade B protection to request rebates on the so-called “IBI”, or estate tax.

Large families receive a 50 per cent rebate provided their home is valued at less than €120,000 and constitutes the family's habitual place of residence.

Likewise, owners of properties with protection grade B on Formentera's cultural heritage catalogue can apply to have 75 per cent of their tax payment returned. Properties used for commercial purposes are ineligible for the discount.

Rebate requests can be made at the Citizen's Information Office (OAC) during the first quarter of the year.